



**LUSAKA SOUTH
MULTI-FACILITY
ECONOMIC ZONE
LIMITED**

LS-MFEZ ALLOCATES ALL INDUSTRIAL LAND.....IN MANDATE TO DEVELOP THE AREA

17th August 2022

The Lusaka South Multi Facility Economic Zone Limited is happy to report that industrial land has been fully exhausted. The land allocated for this activity is in extent of 548.67 hectares accounting for 26.13% of the Zones total area. The total area of the zone is 2100 hectares, out of the 2100 hectares, useable land accounts for 1850 hectares while the remaining land is swallowed up in road infrastructure, sewer and drainage, retention ponds, etc. Presently the Zone has allocated a total of 998.4 hectares of land to date inclusive of residential plots.

The zone celebrates 10 years of existence in 2022; at 10 years, the management has actualized over USD 1,018,397,817.28 worth of investment and is steady on its course to developing the area having approved 77 companies to invest, when all are operational they will have created a total of 20,200 jobs.

As part of its mandate to become profit making, the management have also initiated alternate streams of revenue away from its traditional stream of revenue which relied on lease collections from existing investors. As part of these streams of revenue on 01st January 2023 the zone will begin the provision of security services, billboard rentals, etc In its course to remain profit making the Management are optimistic that 2022 will record an even bigger profit than 2021 due to deliberate measures put in place to preserve the longevity of the company and the area which it has been mandated to develop.

In its quest to continuously develop the area, we are happy to report that from 01st January to date a total of 10 kilometers of all weather gravel roads has been opened and the remaining 10 kilometers will be attended to in the second half of 2022. Therefore, we remain positive that by 31st December 2022 a total of 20 kilometers of all weather gravel roads would have been opened.

The focus for the second half of the year will be to initiate an influx of residents and recreational activities within the area. Since the zone is being developed as a mixed-use facility and is poised to become a modern town, focus areas will include attracting investment for the commercial areas of the zone. Commercial activities will include shopping malls which will house and have complimentary surrounding facilities like parks, restaurants, sporting facilities, and basic trade of goods and services.

The zone has also reserved a total of 40 hectares of land for an export processing Park. The Export Processing Park (EPP) is set to amplify the production of export-oriented products for regional and other markets. Industries for set up in the EPP are expected to export more than 50% of their products. The proposed sectors to set up in the park are garment manufacturing, electrical and electronic products, packaging and printing Industries, motor assembly, Gemstone processing and other sectors to be allowed which are low polluting industries to the environment like Leather tanning, cotton processing and textiles, Electronic Vehicles and electronic vehicle battery manufacture, fertilizer blending, etc. This is all in fulfillment of the mandate to create jobs, catalyze manufacturing and diversify the Zambian economy.

As the development unfolds on ground we wish to extend an invitation to both local and foreign investors to participate in the development of the zone before all land is depleted.

LUSAKA SOUTH MULTI FACILITY ECONOMIC ZONE LIMITED

MANAGER CORPORATE AFFAIRS-

ALICE SCHULTZ